



A Sacred Place for All People

**TRINITY CATHEDRAL
AGENDA FOR THE ANNUAL MEETING
FEBRUARY 4, 2024**

Opening Prayer	The Very Rev. Bernard J. Owens
Quorum Call and Ballot Distribution	Jeff Spiess (Senior Warden) & Karla Rivers (Nominating Committee)
The Dean's Report	The Very Rev. Bernard J. Owens
Senior Warden's Report	Jeff Spiess, Senior Warden, Vestry
Treasurer's Report	Paul Herrgesell, Treasurer
Junior Warden's Report	Kim DeNero-Ackroyd, Junior Warden, Vestry
Property & Sustainability Report	Mark Biddlestone, Liaison, Property & Sustainability Committee
Priest Associate's Report	The Rev. Adrienne Koch
Q&A	All Presenters
Closing Prayer	The Very Rev. Bernard J. Owens
Adjournment	



**Minutes of Trinity Cathedral 206th Annual Meeting
Sunday, February 12, 2023, 10:10 am**

Opening Prayer

The Very Rev. Bernard J. Owens, Dean, offered the opening prayer.

Quorum Call and Ballot Distribution

Dean Owens called the meeting to order at 10:11 am. _ in-person members and _ online attendees were counted as present at the time the meeting was called to order. Ballots were made available at the side table prior to the meeting and through mailing to any member’s home address, if requested. Martin Hermes, Nominating Committee Chair, discussed the process for balloting. Completed ballots were collected at the meeting after the opening prayer.

The following members were nominated for Vestry and Nominating Committee, with winners in bold:

Vestry (3-year Term)	Vestry (2-year Term)	Vestry (1-year Term)	Nominating Committee
Gary Benjamin Beth Billings Marie Curry Kim DeNero-Ackroyd Patricia Roberts Marilyn Valencia	Antoinette (Toni) Ponzo	Mark Biddlestone Audrey Hudak	Becky Snider Fuller Karla Rivers

Audrey Hudak moved, “to accept the minutes of the 205th Annual Meeting.” Toni Ponzo seconded the motion.

The motion passed unanimously.

The Dean’s Report

The Very Rev. Bernard J. Owens commended the Annual Report Pastoral Letter for reading as the basis for his remarks. He expressed gratitude for the members of Vestry, Trinity staff, and the congregation for their understanding and perseverance during the COVID-19 pandemic. He highlighted events, such as the diocesan-wide Great Vigil of Easter.

Dean Owens outlined Trinity’s emergence from the pandemic, including the long-lasting impact to expect. One of the metrics utilized to measure success includes average Sunday attendance. An increase in attendance has been recorded. He provided remarks on the effects of online worship, including expanding the reach of evangelism, and the challenge of building a greater sense of community.

Dean Owens spoke about the Mission Team structure. He highlighted the work of rebranding the cathedral congregation and redesigning the website. He shared the continuing work of searching for an Abundant Table Director of Music, beginning work with the Bishop-elect, Anne B. Jolly, addressing stained glass and masonry issues, updating the sound system, expanding the columbarium, and developing strategies for capacity building.

He concluded by thanking the members of Vestry by name. He especially expressed gratitude for their flexibility during the COVID-19 pandemic.

Senior Warden's Report

Patty Roberts, Senior Warden of Vestry, shared behind-the-scenes work of the Vestry. She highlighted the Finance Committee, Personnel Committee, and Audit Committee. She explained their responsibilities. She discussed the return to in-person performances of Music and Arts at Trinity. Last season, there were 15 Brown Bag Concerts. She also discussed funding sources for Music and Arts at Trinity.

Patty provided an update on the Bishop-elect transition, including The Rev. Anne B. Jolly's move to the area and tentative details on the consecration. In June, a celebration of ministry for The Rt. Rev. Mark Hollingsworth, Jr. will be held at the campus of Hathaway Brown, in Shaker Heights.

She concluded by expressing appreciation for being able to serve as the Senior Warden with the support of the Vestry, Trinity staff, and congregation.

Treasurer's Report

Paul Herrgesell, Treasurer, expressed his pleasure in the solid financial footing of the congregation. He commended the financial statements in the Annual Report for closer inspection by congregants. Congregational financial support for 2022 was \$50,000 greater than in 2021. Additional sources of income were also on par compared to previous years. He highlighted the Employee Retention Tax Credit that was earned by Trinity Cathedral and how it was divided between the cathedral and Trinity Commons budgets. He discussed the draw on the endowment, which was less than expected.

When discussing expenses, Paul shared the expectations of the pandemic retreating and programming returning to previous levels. The focus had been to maintain ministries and outreach with the pandemic in mind. Expenses were lower than expected for 2022. He further explained the congregation's support of Trinity Commons, with lower-than-expected expenses.

A surplus of approximately \$74,000 resulted in 2022. He then shared thoughts on what to expect for 2023, including an increase in congregational activities and higher expenses as a result. The Vestry has approved a balanced budget. He focused on the lower section of the financial report in the Annual Report. The impact of the financial markets on the endowment was discussed, with a focus on long-term investment. He shared the work of the Investment Committee and their strategies. He is confident that the endowment is solid and thanked the staff and clergy for their support. He specifically thanked Corinne Wallner and Dan Hout-Reilly for their work on keeping operations within budget and facilities open.

Junior Warden's Report

Jeff Spiess, Junior Warden of Vestry, described the shift in focus for the Junior Warden from properties to ministries. He talked about the eight Cathedral Ministries in the new mission team structure. He shared the charge of supporting mission teams, recruiting mission team leaders, promoting engagement, reporting monthly to the Vestry, etc. The action plans of each mission team are in the Annual Report. He addressed the concern that fiduciary and operating responsibilities of Vestry could have the result of "crowding out" the mission work of the cathedral and how that concern is being addressed. He described the process of ministry team reports at each monthly Vestry meeting, information tables set in the Promenade, etc. The new website has more information on the mission teams for further exploration.



Property & Sustainability Report

Mark Biddlestone, Property & Sustainability Committee Liaison, described the forces of weather, gravity, and time on the physical structure of Trinity Cathedral. 2022 hardscape projects included replacing stonework on the Church House terrace. Gutter resealing took place on the cathedral. The south elevations repointing and sealing also occurred. Energy recovery units were replaced. The parking system was replaced and upgraded. One conference room in Trinity Commons was equipped with Zoom technology.

In 2023, five stained glass windows will be restored, along with the associated masonry repairs. A hearing loop in the nave and Cathedral Hall will be upgraded or installed. Repointing and stone patching will happen, as needed. The north elevation stone wall will be repaired. The columbarium expansion will begin.

Priest Associate's Report

The Rev. Adrienne Koch, Priest Associate, highlighted events in congregational life, including the option to have preferred pronouns added to nametags. The LGBTQ+ Outreach Ministry held its first retreat. A Place at the Table returned to indoor service and hot meals. Eric Travis was hired as the Director of Children's and Youth Ministry. The soft space was added to the East Transept. Pre-K through Grade 12 programming is established. The projects of the Marion Sterling Partnership continued. 2022's Christmas pageant was intergenerational. Neighborhood Partnerships strengthened, including developing a relationship and mutual support with Marion Sterling, including a pen pal program. The national Alliance on Mental Illness Greater Cleveland awarded Trinity and CSU the Young Adult Mental Health Award. She also provided the invocation at the CSU Presidential Inauguration. She concluded by thanking all the people that have helped with organizing and providing programming. She thanked them for navigating the challenges of in-person and remote options.

Q & A

- Is a memorial garden still in discussion? Yes, it is still being considered, but the columbarium expansion is taking priority at this time.
- Can we have an update on the damage to Cathedral Hall? The floor will not need to be replaced. Work with the insurance company is occurring. The bathrooms are in the process of being renovated. There were three leaks and plans to better heat and insulate the bathrooms are being considered.
- Who is leaving Vestry after their terms conclude? Linda Lee and Dale Murphy
- Is it anticipated that an endowment net change of value will be 18% again for 2023? The focus remains on the long-term, so quick changes are avoided. Paul Herrgesell, Treasurer, is not concerned.
- When will the new sound system be operational? Estimates have been received. The Vestry has not had final approval. Installation will be based on supply chain issues. It should be ready later in the fall. In the near term, new receiver antennas are arriving.
- Concerns about the CSU master plan effects on community housing, health and food desserts in the Campus District, as well as effects on Trinity resources was raised.
- A concern about Daughters of the King not being included in the Annual Report and their Trinity Cathedral website presence was expressed.



Closing Prayer

The Very Rev. Bernard J. Owens, Dean, offered the closing prayer.

Patty Roberts moved, "to adjourn the 206th Annual Meeting." Paul Herrgesell seconded the motion. The motion

The Annual Meeting adjourned at 11:11 am

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Darrell Lausche", is written over a horizontal line.

Darrell Lausche

Clerk of Vestry



Vestry

3-Year Term | Elect 4



Mark Biddlestone



Martin Hermes



Diane Hexter



Audrey Hudak

Nominating Committee

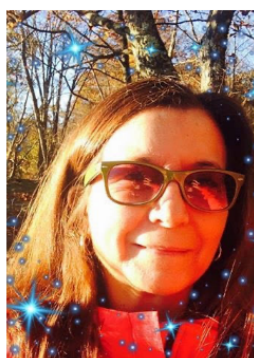
1-Year Term | Elect 2



Aretha McCreary



Daniel McGuire



Wendy Miano



Linda Lee



Luke Taylor

Proposed Bylaws Amendment #1

ARTICLE VI VESTRY OFFICERS AND OPERATION

Sec. 3. The Vestry shall have the power and duty:

- a) To elect annually, at Vestry's first meeting following the Annual Meeting, from its own number two Wardens ~~and a Treasurer~~, and to elect annually from members of the Cathedral who are Qualified Voters, a Treasurer and a Clerk of the Vestry; and may elect from such members an Assistant Clerk and an Assistant Treasurer.

ARTICLE VII COMMITTEES

Sec. 1. The Vestry shall create an Executive Committee, consisting of the Dean, the Wardens, and the Treasurer. It shall also create a Finance Committee and an Audit Committee, both chaired by the Treasurer, and, in the event that the Treasurer is not a Vestry member, co-chaired by a Vestry member. ~~may create such other standing or ad hoc committees of the Vestry, as it shall determine.~~ If the Treasurer is not a member of the Vestry, the Treasurer may participate in Vestry discussions but may not have a vote in Vestry matters. Vestry shall create a Stewardship Committee. The Vestry may create such other standing or ad hoc committees of the Vestry, as it shall determine. Vestry committees shall consist of at least one Vestry member and such other members as the Vestry shall appoint. The Vestry may delegate to any such Vestry committee any authority of the Vestry, however, conferred, other than any authority or responsibility set forth in Article IX of these By-Laws.

Proposed Bylaws Amendment #2

ARTICLE X ELECTION OF DELEGATES TO DIOCESAN CONVENTION

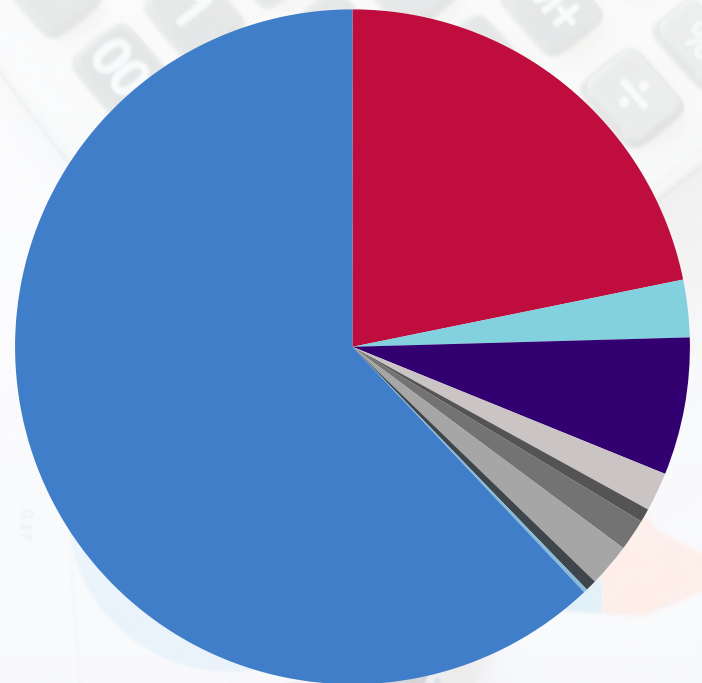
Sec. 1. The Delegation to Diocesan Convention shall include: three delegates and three alternates who are members in good standing of the congregation, elected by Vestry ~~at their April meeting~~, with public notice given of the results.

Operating Activities

2023 (Unaudited)

INCOME		
Pledge Payments	\$ 405,283	
Offerings (Including Christmas & Easter)	51,078	
Additional Gifts	122,448	
TOTAL CONGREGATIONAL SUPPORT	\$ 578,809	
GRANTS*	34,663	
Music & Art at Trinity Shared Services	12,000	
Columbarium Niche Sales	28,200	
Earned Income - General	38,542	
TOTAL EARNED INCOME	78,742	
Friends Support	9,889	
Corporate/Diocesan Contributions	3,328	
TOTAL FRIENDS/CORPORATE SUPPORT	13,217	
ENDOWMENT & OTHER GTF SUPPORT ^	1,153,058	
TOTAL INCOME	1,858,489	

- Pledge Payments
- Offerings
- Additional Gifts
- Grants
- Music & Art Shared Services
- Columbarium Niche Sales
- Earned Income General
- Friends Support
- Corporate/Diocesan Contributions
- Endowment & Other GTF Support



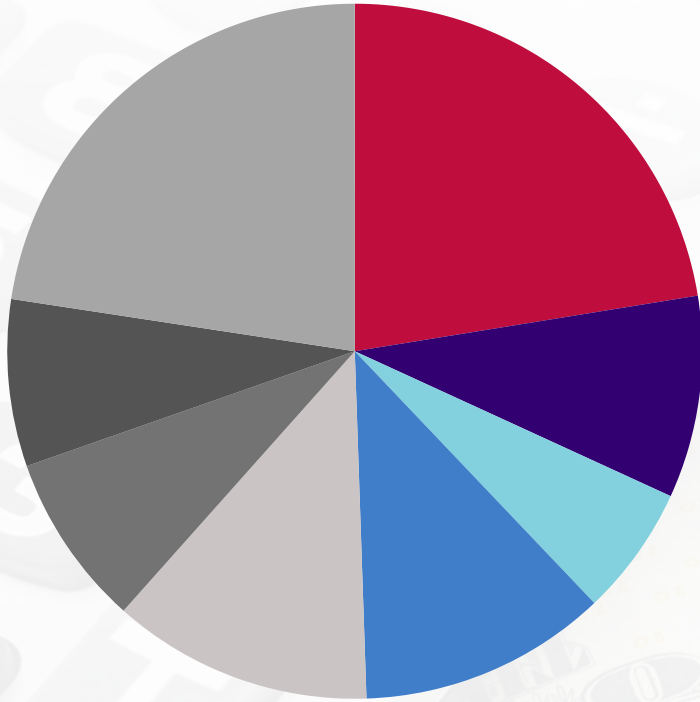
INCOME

* Additionally, Trinity received a State of Ohio grant for the upgrade and installation of security cameras. The proceeds from this grant totaled \$60,984.

^ The endowment also funds capital projects not included in this operating activities statement.

** of trailing 20 quarter average balance at September 30, 2022.

- Worship & Liturgy ■ Spiritual Formation
- Congregational Care ■ Total Mission
- Diocesan Assessment
- Trinity Commons, Net ■ Property
- Administration



EXPENSES

EXPENSES

WORSHIP & LITURGY	417,053
SPIRITUAL FORMATION	174,764
CONGREGATIONAL CARE	112,484
Civic & Community Outreach	167,479
Music & Art at Trinity	47,473
TOTAL MISSION	214,952
DIOCESAN ASSESMENT	225,320
TRINITY COMMONS, NET	149,698
PROPERTY (CATHEDRAL)	144,293
ADMINISTRATION	419,925
TOTAL EXPENSE	1,858,489
NET SURPLUS FROM OPERATIONS	\$0

ENDOWMENT & GENERAL TRUST FUND

Endowment	\$ 19,411,669		
Other Funds	785,348		
TOTAL ENDOWMENT AND GTF ASSETS 12/31/2022		\$ 20,197,017	
Contributions	81,185		
Withdrawals for 2023 Operations	(1,153,058)		-5.4% **
Withdrawal for Capital	(334,000)		-1.6% **
Investment/Income Gains	3,159,399		15.6%
NET CHANGE IN VALUE		1,753,526	
Endowment	20,978,331		
Other Funds	972,212		
TOTAL ENDOWMENT AND GTF ASSETS 12/31/2023		\$ 21,950,543	